Candlestick patterns cheat sheet

The close confirms. A wick through a line does not count.



Doji

Open and close at almost the same price: a body a tenth of the day's range or less.

Confirms: Nothing on its own. After a long rise or fall, the next closes show whether the move pauses.



Dragonfly doji

A flat body at the top of a long lower wick, almost no upper wick. Read after a fall.

Confirms: A higher close after it. A close under its low cancels it.



Gravestone doji

A flat body at the bottom of a long upper wick, almost no lower wick. Read after a rise.

Confirms: A lower close after it. A close above its high cancels it.



Hammer

A lower wick at least twice the body, the body near the high, after a fall.

Confirms: A higher close after it. Its low is support until a close under it.



Shooting star

An upper wick at least twice the body, the body near the low, after a rise.

Confirms: A lower close after it. Its high is the line to watch.



Hanging man

The hammer's shape after a rise: long lower wick, small body on top.

Confirms: A later close under its body. Without one the rise stays in place.



Inverted hammer

The shooting star's shape after a fall: long upper wick, small body at the bottom.

Confirms: The next day opening above its body, better still closing above it.



Bullish engulfing

A red day, then a green day whose body covers the whole red body, after a fall.

Confirms: The second day's close. The pair's low is support until a close under it.



Bearish engulfing

A green day, then a red day whose body covers the whole green body, after a rise.

Confirms: The second day's close. The pair's high is resistance until a close above it.



Morning star

After a fall: a long red day, a small body that gaps lower, then a green day that gaps up.

Confirms: The third day closing above the middle of the first day's body.



Evening star

After a rise: a long green day, a small body that gaps higher, then a red day that gaps down.

Confirms: The third day closing below the middle of the first day's body.



Harami

A small body that fits inside the day before's body, in the other color. The reverse of an engulfing.

Confirms: A close beyond the first day's body, in the direction the small day points.



Piercing line

After a fall: a long red day, then a green day that opens at a new low.

Confirms: The green day closing above the middle of the red body.



Dark cloud cover

After a rise: a long green day, then a red day that opens at a new high.

Confirms: The red day closing below the middle of the green body.



Three white soldiers

Three long green days in a row, each opening inside the body before it.

Confirms: Each close near the day's high, the third one included.



Three black crows

Three long red days in a row, each opening inside the body before it.

Confirms: Each close at or near the day's low, the third one included.



Marubozu

A candle with no wick at the open, the close or both ends.

Confirms: A close at the day's high (green) or low (red): one side held the whole day.



Spinning top

A small body with upper and lower wicks each longer than the body.

Confirms: Nothing on its own: neither side won the day, like a doji with a thicker body.

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Chart patterns cheat sheet

The close confirms. A wick through a line does not count.



Double top

Two highs in one zone after a rise, with a dip between them.

Confirms: A close below the lowest point of the dip.



Double bottom

Two lows in one zone after a fall, with a bounce between them.

Confirms: A close above the highest point of the bounce.



Head and shoulders

Three highs after a rise, the middle one highest. The neckline runs through the two dips.

Confirms: A close below the neckline.



Inverse head and shoulders

Three lows after a fall, the middle one lowest. The neckline runs through the two bounces.

Confirms: A close above the neckline.



Bull flag

A fast rise (the pole), then a short, narrow drift down that gives back less than half.

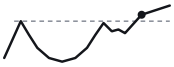
Confirms: A close above the flag's upper edge.



Bear flag

A fast fall, then a short, narrow drift up.

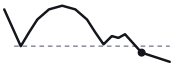
Confirms: A close below the flag's lower edge.



Cup and handle

A rounded dip back up to an old high (the rim), then a small dip in the cup's upper half.

Confirms: A close above the rim.



Inverted cup and handle

The cup and handle upside down, partway down a fall: a rounded hump, then a small rise.

Confirms: A close below the old low.



Ascending triangle

Two or more equal highs make a flat top. The lows rise toward it.

Confirms: A break above the flat top, ideally on rising volume.



Descending triangle

Two or more equal lows make a flat bottom. The highs fall toward it.

Confirms: A break below the flat bottom, ideally on rising volume.



Symmetrical triangle

At least two lower highs and two higher lows, closing in on a point.

Confirms: A close outside either line. The direction is unknown until then.



Rising wedge

Highs and lows both rise while the lines close in. A bearish pattern.

Confirms: A clear break below the lower line.



Falling wedge

Highs and lows both fall while the lines close in. A bullish pattern.

Confirms: A clear break above the upper line, on rising volume.



Pennant

A pole, then a small triangle whose lines meet. A flag's edges run parallel instead.

Confirms: A close out of the triangle in the direction of the pole.



Rectangle

Two or more equal highs and equal lows: the price swings inside a flat range.

Confirms: A close outside the range, either way.



Triple top

Three highs at about the same level. In a head and shoulders the middle one is higher.

Confirms: A break below the lowest dip between the highs.



Triple bottom

Three lows at about the same level.

Confirms: A break above the highest bounce between the lows.



Rounding bottom

A long, slow, bowl-shaped turn from falling to rising, usually on weekly charts.

Confirms: A break above the high where the fall began.

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